China-U.S. Trade Issues

Wayne M. Morrison, Congressional Research Service

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Abstract
[Excerpt] Opinions differ as to the most effective way of dealing with China on major economic issues. Some support a policy of engagement with China using various forums, such as the U.S.-China Strategic and Economic Dialogue (S&ED). Others support a somewhat mixed policy of using engagement when possible, coupled with a more aggressive use of WTO dispute settlement procedures to address China's unfair trade policies. Still others, who see China as a growing threat to the U.S. economy and the global trading system, advocate a policy of trying to contain China's economic power and using punitive measures when needed to force China to "play by the rules." This report provides an overview of U.S.-China trade relations. It describes the trends in commercial ties, identifies major trade issues, and lists major legislation in the 112th Congress.

Comments
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In a Thursday morning statement, China's Commerce Ministry said the just-concluded round of trade talks with the U.S. were extensive and established a foundation for the resolution of